

Maurice R. Greenberg School of Risk Management, Insurance and Actuarial Science

The Maurice R. Greenberg School of Risk Management, Insurance and Actuarial Science (GSRM) was founded in 1901 as the Insurance Society of New York and over the years evolved into The College of Insurance (TCI). In June of 2001, TCI merged with St. John's University, becoming the School of Risk Management, Insurance and Actuarial Science (SRM), part of The Peter J. Tobin College of Business. On the occasion of celebrating Mr. Greenberg's "Lifetime Leadership" Award, January 15, 2020, it was announced that the University Board of Trustees had voted to rename SRM in his honor, effective immediately.

From its location at 101 Astor Place in Manhattan's East Village, St. John's awards undergraduate, M.B.A., and M.S. degrees in the insurance, risk management, and actuarial science disciplines. Through its Tobin College Center for Executive Education, the university also provides education, training, and consulting services to industry, governments, and regulators worldwide. GSRM is a global leader in risk and insurance education and training and draws candidates from many regions of the world. All the degree programs offered by The Peter J. Tobin College of Business, and thus by the Greenberg School of Risk Management, are fully accredited by the Association to Advance Collegiate Schools of Business.

The Greenberg School of Risk Management is home to the Kathryn and Shelby Cullom Davis Library. The library comprises the world's largest collection of risk and insurance literature and related documents. In addition to serving the students and faculty of St. John's University, the library is a cultural resource that attracts scholars from around the world. The library regularly is gifted papers and other materials from insurance companies and executives.

In addition to holding the International Insurance Society's prestigious designation as a Global Center of Insurance Excellence (GCIE), the Greenberg School of Risk Management is recognized by the Society of Actuaries as a Center of Actuarial Excellence and is a recipient of the Casualty Actuarial Society's University Award.

The Greenberg School has two fellowship programs. ILOTY Fellowships, which provide full payment of tuition, are awarded yearly to outstanding applicants to the Master of Science in Risk Management and Risk Analytics and the Master of Science in Enterprise Risk Management. The W. R. Berkley Fellowship is awarded to scholars from other academic institutions to subsidize their living costs while pursuing research in residence at the Greenberg School of Risk Management.

Year Established: 1901

Program Size: 171 undergraduate students majored in risk management and insurance, 106 students majored in actuarial science, 48 students pursued an MBA with risk management and insurance as their area of concentration and 62 students enrolled in one of its Master of Science degree programs

Publications:

Lin, X. (2019). Feeling is Believing? Evidence from Earthquake Shaking Experience and Insurance Demand. *Journal of Risk and Insurance*, 87(2), 351-380.

Rogalla, R., Maurer, R., Mitchell, O. S., Schimetschek, T. (2019). Optimal Social Security Claiming Behavior Under Lump Sum Incentives: Theory and Evidence. *Journal of Risk and Insurance*, 26.

Browne M., Hofmann A., Richter A., Roth S. and Steinorth, P. (2020). Peer effects in risk preferences: Evidence from Germany, *Annals of Operations Research*, DOI: https://doi.org/10.1007/s10479-019-03476-9

Recent research authored by Greenberg faculty is available online at https://www.stjohns.edu/academics/schools/peter-j-tobin-college-business/maurice-r-greenberg-school-risk-management-insurance-and-actuarial-science/srm-working-paper-series