

The University of Alabama has a proud heritage of teaching Risk Management, Insurance & Financial Services (RMI) and Actuarial Science (AS). The first insurance course was taught here in 1921, only five years after Dr. Solomon S. Huebner taught the first university course in the subject. Students have been qualifying for actuarial designations for decades and in 2007 a formal actuarial science program was established. Beginning in fall 2019 students may elect to take a newly established minor in RMI or in AS.

In keeping with the accreditation requirements of AACSB International, as well as the Southern Association of Colleges and Schools, all students in the University's Culverhouse College of Commerce & Business Administration take a diverse curriculum of Arts, Sciences, and Humanities, as well as broad spectrum of business courses.

Year Established: 1921

Program Size: Average annual graduates: RMI program 20-25 / Actuarial Science program 30-40

Publications

- What Drives Tort Reform Legislation? An Analysis of State Decisions to Restrict Liability Torts (The Journal of Risk and Insurance)
- Regulation, Capital, and the Evolution of Organizational Form in US Life Insurance (American Economic Association)
- The Marginal Cost of Risk, Risk Measures, and Capital Allocation (informs* PubsOnline, Management Science, Vol. 62 No. 5)
- Market Discipline and Government Guarantees: Evidence from the Insurance Industry (Elsevier, SSRN Solutions)
- Market Discipline and Guaranty Funds in Life Insurance (Elsevier, SSRN Solutions)

* informs = The Institute for Operations Research and the Management Sciences